1 Bid Summary

S. N.	Key Information	Details			
1.	Disclaimer	This bid summary is indicative and describes the salient points of the Request For Proposal (RFP) Document. The Bid Summary is not part of the RFP			
2.	Project Title	Theme Township with Golf Course at Naya Raipur, Chhattisgarh			
3.	Project Location and Site	Project site is located at the south-east corner of Naya Raipur adjacent to Khandwa lake (Ref Fig 1 and Fig 2 at the end of Bid Summary)			
4.	Site area	114 Hectare (281.6 acre) comprising of			
		• 54 Hectares for township (two residential sectors each of 27 Ha) along with dividing road between the sectors			
		• 60 Hectare for 18 Hole Golf Course including limited residential and supporting commercial developments. The developer may suggest any revisions in the site area within 30 days from the date of issue of Letter of Intent (LoI) for NRDA's consideration and approval however, NRDA reserves the right of acceptance.			
5.	Project Development Agency	Naya Raipur Project Development Company Pvt. Ltd. (NRPDCPL), an SPC formed by NRDA and IL&FS.			
6.	Grantor	Naya Raipur Development Authority (NRDA)			
7.	Project Components – Minimum Development	Common Developments			
	Obligations	 Site Development (114 Hectare) Common Physical Infrastructure including road water supply, sewerage, drainage, electricity an telecommunications with all arrangements complete Common Utilities Common social infrastructure including institutional, Commercial and retail developments Landscaping and greenery Construction of Inter sectoral Road of approximately 1.2 Km length with 24m RoW Golf Course Recreational Area 18-hole Golf Course 			
		• Golf Academy			
		 Golf Club Residential Villas/ bungalows (with specific development guidelines as mentioned in the RFP) 			

S. N.	Key Information	Details			
		Township			
		 Residential Dwelling Units 			
		 HIG/MIG (High Rise Apartments and Low- Rise Plotted Housing) 			
		 LIG Dwelling units to be constructed equivalent to 10% of total built up area after excluding Economically Weaker Sections These are to be alotted to LIG income groups as per the rate fixed by Authority. 			
		• Housing for Economically Weaker Sections			
		The built up area of EWS Units shall be equivalent to 25% of 15% of net residentia area. The EWS units shall be allotted by the developer to the eligible persons based or recommendation of NRDA at Rs.2,50,000 per unit (inclusive of all amenities complete bu excluding registration charges). The EWS units shall be completed within a period of 4 years from the date of signing of Authorization Agreement. These are to be allotted to eligible candidates as per the recommendation of NRDA. If the EWS units could not be allotted to eligible candidates as identified by NRDA due to non identification of eligible candidates by NRDA within five years from the date of signing of Authorization Agreement, the developer is entitled to escalate the price by 5.5% per annum. The EWS units shall have minimum carpet area of 28 sq.m			
		• Housing for Lower Income Group			
		The no of dwelling units as part of LIG houses shall be 10% of total dwelling units excluding EWS Houses. The LIG houses shall have a maximum carpet area of 48 Sq m.The LIC houses shall be allotted to LIG category of beneficiaries whose monthly income is between Rs.3,301 to Rs,7,300 per month.The construction shall be completed within 4 years from the date of signing of Authorisation Agreement.			
8.	Estimated Project Cost	Rs.900 Crore (INR 9,000 Million)			



S. N.	Key Information	Details			
	(including cost of land)				
9.	Implementation Format	Public Private Partnership			
10.	Institutional Structure for Implementation	• Special Purpose Company (SPC) to be formed by the Preferred Bidder / Consortium under Company's Act 1956 before the execution of Authorisation Agreement exclusively for the implementation of the Project. This is a mandatory requirement			
		• In case the selected Private Sector Entity or the Consortium of Private Sector Entities is a foreign/international one, the same will have set up an Indian subsidiary and get it registered under the Companies Act, 1956 before commencement of the project work.			
11.	Foreign Direct Investment	Permissible, subject to the Government of India guidelines applicable from time to time.			
12.	Authorization Format	Build Own Operate and Transfer (BOOT) Format			
13.	Authorization Period	90 years.			
14.	Lease Period	Total aggregate period of 90 years co-terminus with Authorisation Agreement. The lease period to be for a period of 30 years initially and renewed for 2 terms of 30 years each.			
15.	Project Completion Period	The Project as conceived by the Developer and as approved / sanctioned by the authorities, including but not limited to, Minimum Development Obligations to be completed maximum within seven (7) years (84 months) from the date of signing of the Authorisation Agreement as given below.			
		 (i) All Project Development activities such as Environmental Clearances/ approvals from Town Planning authorities/ approval for water supply, power from municipal authorities and all other statutory approvals required to be completed in one year from the date of signing of the Authorisation Agreement 			
		(ii) The development activities pertaining to Township (54 Ha)			



S. N.	Key Information	Details
		 Completion 25% of residential units (excluding EWS and LIG units, by value) – within 3 years from Date of signing of the Authorisation Agreement Completion 50% of residential units (excluding EWS and LIG units, by value) – within 5 years from Date of signing of the Authorisation Agreement Completion 100% of residential units (excluding EWS and LIG units)– within 5 years from Date of signing of the Authorisation Agreement Social, Commercial and basic infrastructure to be completed to support the residential built-up units as indicated above. EWS Units and LIG units construction completion and ready to be occupied within four (4) years from the date of signing of Authorization Agreement. (iii) The development activities pertaining to Gol Course (60 Ha): Completion 50% of Golf Course and allied development by value– within 2 years from Date of signing of the Authorisation Agreement Completion 50% of Golf Course and allied development by value - within 3 years from Date of signing of the Authorisation Agreement Completion 50% of Golf Course and allied development by value - within 3 years from Date of signing of the Authorisation Agreement Completion 100% of Golf Course and allied development by value - within 5 years from Date of signing of the Authorisation Agreement
16.	Eligibility Criteria	Financial Criteria:
		Average Annual Turnover of the past three (3) financial years, should be at least Rs. 180 Crore.
		And
		Minimum Net Worth of Rs.225 Crore in the past financial year

S. N.	Key Information	Details			
		B. Experience Criteria:			
		The Bidder should have completed construction/ development of either of the following:			
		 Townships / residential apartments cluster for HIG/MIG/LIG/EWS dwelling units with built up area of more than 1, 39,366 sq.m (1.5 Mn sq feet) in a single project in last seven years. 			
		OR			
		 (ii) Townships/ residential apartments cluster for HIG/MIG/LIG/EWS dwelling units with built up area more than 1, 85,822 sqm (2 Mn sq feet) in maximum five projects combined in last seven years. 			
		The completion indicates physical completion of residential units along with supporting infrastructure (social and commercial) in all respects in a particular Project. This information needs to be certified by Statutory Auditor and Architect/ Engineer.			
		The Bidder experience can be considered if the bidder has constructed/ developed in the capacity of			
		a) Sole member or lead member of a Consortium for Government Projects			
		 b) Projects undertaken by him in his own land c) Projects undertaken by him as a joint venture partner as a part of joint venture arrangement with private persons/ companies 			
		d) As a sole bidder or lead member of a consortium undertaken in development agreement model			
		 e) Worked as a contractor for construction of the project(s) 			
		C. Qualification Through Affiliates:			
		In computing the Financial Capability and Experience of the Bidders/ Consortium members, the Financial Capability and experience of their respective Affiliates,			

. N.	Key Information	Details
		will also be appropriately considered. In either case the ownership relation between the Bidders and the Affiliate(s) must be explained.
		For the purposes hereof. "Affiliate" means, with respect to a specified Person, any person which is a holding Company or subsidiary of such specified Person, or any person which directly, or indirectly, (a owns or controls such specified person, (b) is owned o controlled by such specified person, or (c) is owned o controlled by the same person, who, directly o indirectly owns or controls such Specified Person.
		(a) Control over the composition of majority o board of directors of a company, or
		(b) Control of more than 50% (Fifty Percent) of the voting shares of such Person
		(c) And with respect to a Person which is not company or corporation, the power to direct th management and policies of such person whether by operation of law or by Contract o otherwise.
		If the financial qualification for the "Affiliate" is used then an undertaking from the "Affiliate" on a stam paper is to be submitted indicating that the "Affiliate will fulfill the financial obligations on behalf of th bidder as per requirement of the Project as per term and conditions of the RFP/Agreement without an demur.
		D. Special Criteria for a Consortium:
		(i) The maximum number of members in Consortium shall be limited to 3 (three) including the Lead Member.
		(ii) No Bidder shall submit more than one Bid for the Project. A Bidder bidding individually or as member of a Consortium shall not be entitled to submit another bid either individually or as member of any Consortium, as the case may be.

S. N.	Key Information	Details
		 (iii) The Bidder, its Member or Associate (or any constituent thereof) and any other Bidder, its Member or any Associate thereof (or any constituent thereof) have common controlling shareholders or other ownership interest than both the bids are liable for rejection and forfeiture of bid security amounts.
		(iv) In case of a bidding consortium, the above experience criteria shall apply to the Consortium as a whole, and the lead member shall fulfill at least 50% of the financial criteria as mentioned above, and other Members each shall individually fulfill at least 10% of the Financial Criteria.
		 (v) The Bidder/Consortium as a whole shall hold minimum 51% of equity in the Authorisee / Project SPC.
		 (vi) Lead member of the Bidding Consortium should have minimum 26% equity in the Authorisee / Project SPC at all times during a period that shall not be less than 9 years from the date of signing of the Authorisation Agreement. The Lead Member may opt for exit from the Project SPC after 9 years from the date of signing of Authorisation Agreement, with replacement by another Lead Member with similar or above financial capability.
		(vii) All the Members of the Consortium, whose financial and project related experience would be considered for evaluation, shall be required to commit to individually hold minimum 5% of equity in the Authorisee/ Project SPC for a period that shall not be less than 9 years from the date of signing of Authorisation Agreement.
		(viii) In case the Authorisee creates another SPC for partial development and/or operations as part of the project, then the Lead Member shall be required to hold minimum 26% equity and the Authorisee as whole shall hold minimum of 51%

S. N.	Kay Information	Details					
5. IN.	Key Information						
		in that SPC for a minimum period of 9 years from the date of signing of Authorisation Agreement.					
		the date of signing of rationsation representation.					
17.	Bid Submissions	Bids to be submitted in a sealed Outer Envelope which					
		 shall include following : Covering Letter as per the format given 					
		 Checklist of Submissions 					
		3. Proof of purchase of RFP document (Rs.25,000)					
		4. Bid Security of Rs.12.50 crore in form of Bank					
		Guarantee/Demand Draft.					
		 Letter of Undertaking. Letter of Project Undertaking. 					
		 Letter of Project Undertaking. Project Development Fee commitment. 					
		8. Consortium Agreement, if the bidding entity is a					
		consortium.					
		 Power of Attorney(s) for the Lead Member. Power of Attorney(s) for the Bid Signatory 					
		Over and above these, the Outer envelope shall also					
		contain following three separately sealed envelopes:					
		a) Envelope 1 : Capability Statement					
		b) Envelope 2: Technical Bid					
		c) Envelope 3: Price Bid					
18.	Envelope 1:	The bidder shall submit following documents as a part					
	Capability Statement	of capability statement					
		1. Details of Experience of Development/					
		Construction of Townships/ Residential apartment					
		cluster/s for HIG/MIG/LIG/EWS dwelling units.					
		2. Financial Details					
		The above documents are to be supported by requisite					
		supporting documents as mentioned in the RFP. An undertaking to comply to the following					
19.	Envelope 2: Technical Bid	An undertaking to comply to the following requirements as specified in Part C of Section 3 of					
	Technical Diu	Volume I of RFP:					
		3. the Minimum Development Obligations including					
		minimum area requirements;					
		4. Development Guidelines as per Naya Raipur Development Plan-2031;					
		5. Implementation Plan/ Project Completion Period					
		as specified in the RFP;					
		6. the Technical Specifications, the Performance					
		Standards etc. as stipulated in the RFP; 7. the Environmental Norms of the State and Central					
1		7. the Environmental Norms of the State and Central					



S. N.	Key Information	Details					
0.11		Gov	ernments; other regulation as may	be applicable			
20.	Envelope 3: Price Bid	Price Bid Letter as per format provided in the RFP, is the " Reserve Land Premium " for township area of 114 Ha (approx 281.6 Acres) subject to reserve amount of Rs. 81.37 Lacs per Ha					
21.	Mode of Payment	1. 'Premium' payable by the Preferred Bidder shall be in maximum Five installments as per the following schedule:					
		Year	%age of land premium 20% (minimum)	Cumulative %age of land premium 20%			
		2	10%	30%			
		$\begin{array}{ c c c c c c c c c c c c c c c c c c c$					
		$\begin{array}{ c c c c c c c c c c c c c c c c c c c$					
		5 30% 100%					
22.	Bid Parameter	 be considered as Zero Date and second, third, fourth and fifth installments shall be payable on annual basis calculated from the Zero Date. Premium per Hectare payable to NRDA for 114 Ha subject to Rs.81.37 Lacs per Ha (reserve land premium) 					
23.	Bid Parameter Evaluation Criteria	-		er Hectare payable to			
24.	Compliance Period (Conditions Precedent Period) and Responsibilities of the parties	 Highest amount in Rupees per Hectare payable to NRDA 1. One year from the date of signing of Authorisation Agreement 2. Responsibilities of the parties as below: Grantor: To handover the land free of Encumbrances to the Authorisee Authorisee: Within 6 months from date of signing Submit and get approval for the DPR from Grantor, i.e., NRDA 					
		ii. Within 9 months from date of signing Getting all approvals includin Environmental Clearance, Fi Clearance, Clearance from Tow					

~						
S. N.	Key Information	Details				
		Planning Department for construction purpose				
		iii. Within 12 months from date of signing				
		Financial closure of the Project				
25.	Provision of Off Site Infrastructure by Grantor (NRDA) to Authorisee	 NRDA will faciliatate/ provide (as the case may be) off site Infrastructure (Road, water) and facilitate Power supply through State Electricity Board till the Battery limit on or before Commercial Operations Date (COD) During construction, NRDA will endeavor to make available the water supply required for 				
		construction purpose. However, the responsibility of arranging of water rests with the Authorisee.				
26.	Development Guidelines	 <u>Development Guidelines:</u> a) All site and building related developments shall adhere to the <i>Naya Raipur Development Plan – 2031</i>. b) In case at the time of development/ construction, if the guidelines of the <i>Naya Raipur Development Plan – 2031</i> does not provide the relevant 				
		 development control then in such case/s <i>Chhattisgarh Bhoomi Vikas Rules-1984</i> shall be referred and adhered to. c) All the facilities / building / structures / developments shall adhere to the Technical Specifications as given in Vol I, Section 3 of RFP. d) In case of Foreign Direct Investment (FDI), the total development shall also confirm to the FDI guidelines as published by Department of Industrial Promotion and Policy, Ministry of Commerce and Industries, Government of India from time to time. 				
27.	Technical Specifications	As per applicable BIS Codes and other Indian Standards and International Standards, wherever applicable. Further details of Technical Specifications in terms of Planning as well as Construction have been provided in Volume I of RFP.				
		The development controls for Golf Course are as				
		<u>below:</u> a. The Golf Course falls under Recreational Use Zone				
		b. The Development Control for Naya Raipur allows total 0.1 FAR within Recreational Use Zone.				
		c. 15 % of the total area (i.e. 15% of 105 ha) may be used for residential bungalow (low rise) plots with				

S. N.	Key Information	Details
S. N.	Key Information	 Details minimum 500 sq. m. land area, under the following controls: a. FAR a. FAR a. FAR b. Ground Coverage c. Height a. T Corrigendum-2109/7.10/DP/NRDA/2007 of Naya Raipur Development Plan – 2031] d. 1% of the recreational green area (i.e. 1% of 105 ha) [Corrigendum-2109/7.10/DP/NRDA/2007 of Naya Raipur Development Plan – 2031] may be used for related commercial development. It is suggested that the FAR, Ground Coverage, Height and Other Control shall be as per the controls applicable for other commercial areas in Naya Raipur Development Plan -2031. e. In Golf Course Residential area the minimum plot size shall be 500 sq. m. The residential area shall have a mix of housing based on the plot size and specifications for bungalows/ villas. f. Other controls will be as per the development control regulations for Theme Township (Clause 2.1 of Naya Raipur Development Plan-2031). Design Guidelines for Golf Shooting Area a. The length of golf shooting area should be 7000 yards or more. b. The 'Greens' should be 500-800 sq. m. c. 'Tees' are a very critical item and as per the current trend, the multiple tees should be provided. d. The fairway width should be 25-35 yards and the first 80-100 yards of the fairways should be left without proper turf-grasses. e. The slope of land to be as per the playing guidelines and water flow consideration.

S. N.	Key Information	Details						
		<u>The dev</u>	vnship :	are as				
		Use (plot size)		Max Ground coverag e (%)	Max FAR	Max heigh t (m)	Othe r Cont rols	
		Reside ntial Plotted Develo pment	40-60 sq.m (increme ntal housing)	65	1.30	11	<u>1 du</u>	
			60-120 sq.m	60	1.30	11	<u>2 du</u>	
			120-250 sq.m	60	1.30	11	<u>2 du</u>	
			250-500 sq.m	60	1.30	11	<u>2 du</u>	
		Residential (Group Housing) 4000 sq.m Minimum		30	1.30	26		
		upto 300	du/ha subje	ect to sector	ity in Group Housing shall be o sector level gross density of 15% variation on either side.			
				es for development should follow the typical cross				
		sectio Plan- propo	on specifie 2031 (Sect	d in Naya ion 9.3.3) of 24 RoV	Raipu for the	r Develo construc	opment tion of	
		m aw	ay from an	to the site y road junc ite boundar	tion and			
		 c. The entry-exit points to the project site from external road should be 450 m away from each other. The developer needs to involve agencies of repute for planning/ design purpose before construction of Gol course whose planning/ designs shall be part of DPF and submitted to NRDA for approval as per RFI terms and conditions. 						
28.	Specialised Golf Consulting Firm involvement						of Golf of DPR	

S. N.	Key Information	Details
5.11.		Also, agencies of repute having expertise in construction of golf course shall be appointed for construction of Golf Course.
29.	Bid Evaluation	 Envelope 1: Compliance – Pass/Fail. Envelope 2: Compliance – Pass/Fail. Envelope 3: Highest Land Premium offered
30.	Bid Validity	180 days from the Bid submission date
31.	Bid Security	Rs.9.0 crore in the form of an irrevocable & unconditional Bank Guarantee/Demand Draft issued by scheduled bank (excluding cooperative banks), operable at Raipur, alongwith the submission of the Bid.
32.	Validity of Bid Security	210 days from the Bid submission date.
33.	Cost of RFP document	Rs.25,000 only, in cash or Demand Draft payable at Raipur, drawn in favour of "Naya Raipur Development Authority". It can be sent through courier, on payment of Rs.500/- (Rs. Five Hundred only) extra on written request. However, NRDA will not be responsible for any delay, loss or non-receipt of the same.
34.	Project Development Fees payable by the Preferred Bidder	Rs. 5.6 Crores (including service tax) payable to NRDA within 15 days of issue of Letter of Intend (LoI) in the manner specified in RFP.
35.	Signing of Authorization Agreement	 Within one month (30 days) of issue of LoI. Precondition for signing the AA: (i) Project Development Fees to be paid within 15 days of issue of LoI.
36.	Performance Security	 a) Construction period Performance Guarantee: An irrevocable and unconditional Bank Guarantee amounting to Rs.12.50 crore shall be submitted to NRDA at the time of signing the Authorisation Agreement, within 30 days from the date of issue of LoI. The same should be valid for 10 years or till the date of submission of Operation period Performance Guarantee, whichever is later. The Construction period Performance Guarantee may be reduced in a stepped manner as detailed in Section 1 of Vol I of RFP.
		b) Operation Performance Guarantee: (at the end of Construction period)

S. N.	Key Information	Details
		An irrevocable and unconditional Bank Guarantee amounting to Rs. 5.00 crore shall be submitted to NRDA (for the maintenance of Golf Course and common facilities of entire township). The amount of the Operations period Performance Guarantee shall be stepped up / enhanced once in three years @ 10% during the period of operation for the entire authorization period.
37.	Bank Guarantee for Land Premium except first installment amount	The Developer shall furnish an unconditional and irrevocable bank guarantee from a scheduled or nationalized bank having a branch in Raipur, Chhattisgarh, in favour of NRDA, at the time of signing of the LLD for the outstanding amount representing the 'Land Premium' after payment of first installment valid for five years. The bank guarantee shall be stepped down based on payments made as per the schedule of payments of land premium.
38.	Annual Lease Rentals	In consideration of the lease of the Site and the rights appurtenant thereto in favour of the Developer/ Authorisee, the Developer shall, effective from Date of Signing of Land Lease Deed (LLD) and during the Lease Period, pay Annual Lease Rental to NRDA at the rate of 2.0% of the 'Land Premium' during the Lease Period subject to the same being escalated maximum by 100% for every consecutive 30 years period.
39.	Complimentary Membership for Golf Facility to NRDA	As part of the consideration for grant of the Authorisation herein, the NRDA shall be entitle to and the Developer shall provide, effective from COD of Golf Course, complimentary transferable membership to NRDA. Such memberships shall be limited to 5% of the total number of members or 25 persons, whichever is higher.
40.	Other Special Condition	Khandwa lake and a temple are located in the vicinity of the site identified for Golf Course. The developer should allow thoroughfare for these two public places. In other words, the developer's planning shall be done in such a way that the access and usage of these two are unaffected or unrestricted for the people who are not residents of the Project also.
41.	Govt facilitation for developer	If the developer is willing to take benefits under Affordable Housing schemes or any other notified schemes of State/ Central Governments for tax exemptions or any other benefits, the Authority will

S. N.	Key Information	Details
		facilitate.
42.	Important Dates	
a)	Issue of RFP	16.08.2011
b)	Pre Bid Meeting	20.09.2011
c)	Last date of receipt of Bids	21.10.2011

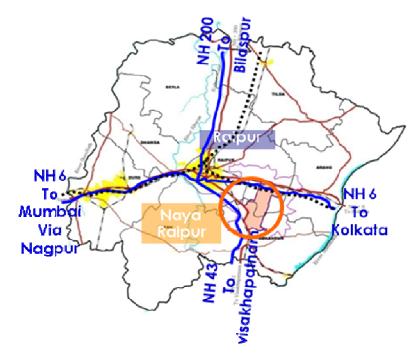


Fig 1: Location Plan of Naya Raipur City

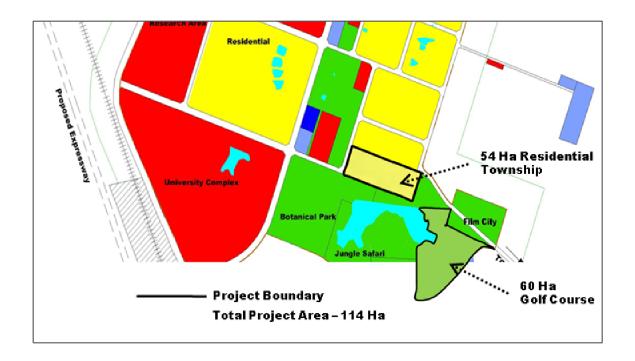


Fig 2: Location Plan of Theme Township with Golf Course Project

